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Eighth Session of the Assembly 25-26 April 2023, Seoul, Republic of Korea

Agenda Item 7

Other Matters: Update on Proposal on the Amendment of Staff Regulations and Financial Regulations

1. In reference to the discussion at the 7th Session of the Assembly, the Assembly took note of the proposal from Bhutan to review the Staff Regulation, particularly on the recruitment procedure, panelist and selection along with the term of the Directors. It was further proposed to review the amendment of the Financial Regulation, particularly on the authority of the Executive Director and the Vice Executive Director.

2. In order to correctly accommodate the intention of the proposal for revision, it was viewed that the Secretariat needs to collect specific input from Bhutan as the proponent. The inputs will enable the Secretariat to develop proposed amendments to the respective Rules or provide supplementary guidelines where necessary.

3. Upon request from the Secretariat to provide specific inputs on the relevant provisions of the Staff Regulation and the Financial Regulations, Bhutan clarified that there is no need to revise the current formulation. Based on the clarification, the Secretariat views that the proposed amendment is withdrawn.

4. The Assembly may wish to take note of the information.

Queries on the content of the document may be addressed to:

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